

RESOLUTION NO. 01-03-16

RESOLUTION TO APPROVE TAX ABATEMENT APPLICATION FOR
CONSTRUCTION OF A NEW SINGLE FAMILY DWELLING

WHEREAS, on March 20, 1989 the City of Knoxville, Iowa did adopt an Urban Revitalization Plan with tax abatement provisions to encourage construction of new residential development, and

WHEREAS, on September 19, 2011, the City of Knoxville, Iowa did extend the urban Revitalization Plan for an additional five years to expire on October 15, 2016, and

WHEREAS, Dennis and Marsha Beller have submitted an application for tax abatement for a new single family dwelling within the City of Knoxville, Iowa, in conformance with the City's plan, and Building Permit No. B-12-030 has been issued for 613 S. Roche.

NOW, THEREFORE, be it resolved by the City Council of Knoxville, Iowa, that tax abatement be granted to Dennis and Marsha Beller for the property located at 613 S. Roche in Knoxville, Iowa and legally described as follows towit:

ORIGINAL BLK 55 S1/2 OF SW 1/4
Addition to the City of Knoxville, Iowa

BE IT FURTHER RESOLVED THAT, a certified copy of this Resolution along with Dennis and Marsha Beller application for abatement attached thereto shall be forwarded to the Marion County Assessor.

PASSED AND APPROVED this 18th day of January, 2016

Brian Hatch, Mayor

ATTEST:

Heather Ussery, City Clerk

RESIDENTIAL PROPERTY
Estimated Tax Abatement Revenue Impact, FY1516

Current Taxable Value of Existing Property	\$ 63,453.00
Estimated or Actual Cost of Improvement:	\$ 103,800.00
Revised Estimated Taxable Value	\$ 167,253.00
10% Improvement Value Threshold (N/A New Const)	\$ 6,345.30
Calculated Balance	\$ 97,454.70
Eligible Balance	\$ 97,454.70
Current Year Assessment Limitation (Rollback)	54.4002%
Property Tax Rate Per \$1,000 of Taxable Valuation:	38.62246
Annual City Property Tax Payment Without Abatement:	\$ 3,514.10
Eligible Abatement	\$ 2,047.59

<u>Year of Schedule</u>	<u>Percentage of New Taxes Abated</u>	<u>Amount of Abatement</u>
1	100%	\$ 2,047.59
2	80%	\$ 1,638.07
3	60%	\$ 1,228.55
4	40%	\$ 819.04
5	20%	\$ 409.52
TOTAL =		\$ 6,142.77



Summary

Parcel ID 1078900500
Alternate ID
Property Address 613 Roche S
 Knoxville
Sec/Twp/Rng 7-75-19
Brief Legal Description ORIG BLK 55 S1/2 OF SW1/4
 (Note: Not to be used on legal documents)
Document(s) QCD: 2007-4404 (8/14/2007)
 REC: 91-8
Gross Acres 0.04
Exempt Acres N/A
Net Acres 0.04
CSR N/A
Class R - Residential
 (Note: This is for tax purposes only. Not to be used for zoning.)
Tax District KNOXVILLE CITY
School District K'VILLE SCHOOL



Owner

Primary Owner
 (Deed Holder)
 Beller, Dennis E &
 Beller, Marsha F
 613 S Roche
 Knoxville, IA 50138-
Secondary Owner
Mailing Address

Land

Front Footage	Front	Rear	Side 1	Side 2
Main Lot	64.00	64.00	90.00	90.00
Sub Lot 2	30.00	30.00	64.00	64.00
Sub Lot 3	0.00	0.00	0.00	0.00
Sub Lot 4	0.00	0.00	0.00	0.00

Lot Area 0.18 Acres; 7,680 SF

Residential Dwellings

Residential Dwelling	
Occupancy	Single-Family / Owner Occupied
Style	1 Story Frame
Architectural Style	N/A
Year Built	2012
Condition	Normal
Grade what's this?	4-5
Roof	Asph / Gable
Flooring	Carp / Vinyl
Foundation	Poured Concrete
Exterior Material	Vinyl
Interior Material	Drwl
Brick & Stone Size	
Total Gross Living Area	1,320 SF
Attic Type	None
Number of Rooms	5 above; 3 below
Number of Bedrooms	3 above; 0 below
Basement Area Type	Full
Basement Area	
Basement Finished Area	
Plumbing	1 Full Bath; 1 Shower Stall Bath;
Appliances	1 Disposal;
Central Air	Yes
Heat	FHA - Gas
Fireplaces	
Porches	
Decks	
Additions	Wood Deck-Low (48 SF); Wood Deck-Low (176 SF);
Garages	720 SF - Det Frame (Built 1975); 600 SF (20F W x 30F L) - Det Frame (Built 2012);

Sales

Date	Seller	Buyer	Recording	NUTC	Type	Multi Parcel	Amount
8/14/2007	Interstate Power and Light Company	Beller, Dennis E & Marsha F	2007-04404	Adjoining or adjacent properties	Deed	Y	\$1,370.00
7/27/1978	McKinney, Jimmy R & Margaret L	Beller, Dennis E & Marsha F	91-8	Normal	Deed	Y	\$19,750.00

+

Valuation

	2015	2014	2013	2012
Classification	Residential	Residential	Residential	Residential
+ Land/Lot	\$16,300	\$16,300	\$16,300	\$16,300
+ Dwlg/Bld	\$104,540	\$97,550	\$80,370	\$28,380
= Total Assessed Value	\$120,840	\$113,850	\$96,670	\$44,680

Taxation

2014	2013	2012
Pay 2015-2016	Pay 2014-2015	Pay 2013-2014

	2014 Pay 2015-2016	2013 Pay 2014-2015	2012 Pay 2013-2014
+ Taxable Land Value	\$9,085	\$8,867	\$8,609
+ Taxable Building Value	\$54,368	\$43,721	\$14,989
+ Taxable Dwelling Value	\$0	\$0	\$0
= Gross Taxable Value	\$63,453	\$52,588	\$23,598
- Military Exemption	\$0	\$0	\$0
= Net Taxable Value	\$63,453	\$52,588	\$23,598
x Levy Rate (per \$1000 of value)	40.52184	38.62246	38.76401
= Gross Taxes Due	\$2,571.23	\$2,031.08	\$914.75
- Ag Land Credit	\$0.00	\$0.00	\$0.00
- Disabled and Senior Citizens Credit	\$0.00	\$0.00	\$0.00
- Family Farm Credit	\$0.00	\$0.00	\$0.00
- Homestead Credit	(\$196.53)	(\$187.32)	(\$188.01)
- Business Property Credit	\$0.00	\$0.00	\$0.00
- Prepaid Tax	\$0.00	\$0.00	\$0.00
= Net Taxes Due	\$2,374.00	\$1,844.00	\$726.00

Pay Property Taxes

[Click here to pay property taxes for this parcel.](#)

Tax History

Year	Due Date	Amount	Paid	Date Paid	Receipt
2014	March 2016	\$1,187	No		8649
	September 2015	\$1,187	Yes	9/24/2015	
2013	March 2015	\$922	Yes	3/24/2015	8633
	September 2014	\$922	Yes	9/24/2014	
2012	March 2014	\$363	Yes	3/24/2014	8624
	September 2013	\$363	Yes	9/30/2013	

Iowa Land Records

QCD: 2007-4404 (8/14/2007)
REC: 91-8 ()

*Data for Marion County between Beacon and Iowa Land Records is available on the Iowa Land Records site beginning in 1986.
For records prior to 1986, contact the County Recorder or Customer Support at www.IowaLandRecords.org.*

Photos

