

Council Letter  
City of Knoxville  
March 7, 2016

Agenda Item: Consider recommendation regarding proposal for auditing services for FY 2016.

Background: The City of Knoxville requested bids for auditing services for the fiscal year 2016 with a possible 4 year extension subject to satisfaction. Staff requested proposals from 10 firms and received the following bids:

<u>Firm</u>	<u>Total</u>
Auditor of State	\$21,000
Martens & Company, LLP	\$22,000

Policy Question: Should the City Council authorize Auditor of State to perform auditing services for the City of Knoxville FY 2016?

Budget Impact: The estimated cost for this service would be \$21,000.

Recommendations: Staff recommends the approval of auditing services to Auditor of State for FY 2016.

Supporting Documents: None.