

RESOLUTION NO. 04-17-16

RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF
KNOXVILLE, IOWA AND KNOXVILLE VA, LLC

WHEREAS, Knoxville VA, LLC has filed an application for rezoning from R-1 to C-2 for property located in the City of Knoxville, Marion County, Iowa and legally described as follows, to-wit:

Lot 2 of Lot B Hammann Subdivision of the City of Knoxville, Iowa; and

WHEREAS, Knoxville VA, LLC intends to develop this property along with allowing certain improvements to be constructed on the adjoining property; and

WHEREAS, in consideration of the proposed development plans of Knoxville VA, LLC and the City's desire to ensure that the adjoining lot is not sold as a separate lot nor shall an additional commercial building be constructed on said lot, it is necessary to enter into a Development Agreement establishing these agreements; and

WHEREAS, the Council and Staff has reviewed the proposed Development Agreement and believes it is in the best interest of the City to enter into said agreement.

NOW, THEREFORE, be it resolved by the City Council of the City of Knoxville, Iowa that the Development Agreement with Knoxville VA, LLC is hereby approved and the Mayor and City Clerk are hereby authorized to sign said Development Agreement in behalf of the City.

PASSED AND APPROVED by the Council this 4th day of April 2016.

Brian J. Hatch, MAYOR

ATTEST:

Heather Ussery, CITY CLERK