

RESOLUTION NO. 04-19-16

**A RESOLUTION OF THE CITY OF KNOXVILLE, IOWA, APPROVING THE
APPLICATION OF WEILER, INC., TO THE IOWA ECONOMIC DEVELOPMENT
AUTHORITY
HIGH QUALITY JOBS PROGRAM**

WHEREAS, the City of Knoxville has received a request from Weiler, Inc. to approve and submit an application to the State of Iowa for the Economic Development High Quality Jobs Program, and

WHEREAS, the program was established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the City of Knoxville supports activities which promote and facilitate Economic Development within the City of Knoxville, and

WHEREAS, in the application, Weiler, Inc. has indicated that they will:

1. Create 117 new full-time positions.
2. Provide comprehensive health benefits to its employees.
3. Make a capital investment of approximately \$5,865,000.

NOW, THEREFORE, BE IT RESOLVED by the City of Knoxville:

- a. The Knoxville City Council hereby approves the application of Weiler, Inc. for the purpose of receiving benefits from the High Quality Jobs Program.
- b. The Knoxville City Council understands the local match requirement of the Iowa Economic Development Authority and hereby approves a local match in the form of 427B Tax Abatement.
- c. The Knoxville City Council hereby authorizes the Mayor to sign the HQJP application on behalf of the City and to take such further actions as deemed necessary in order to carry into effect the provisions of this Resolution.

PASSED, APPROVED, AND ADOPTED this 18th day of April, 2016.

Brian Hatch, Mayor

Heather Ussery, City Clerk