

RESOLUTION APPROVING ENGAGEMENT LETTER WITH
PUBLIC FINANCIAL MANAGEMENT, INC.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF KNOXVILLE, IOWA:

WHEREAS, Public Financial Management, Inc. hereinafter referred to as "PFM" has previously worked with the City of Knoxville in regards to financial planning and/or sale of bonds related to various projects such as G.O. Sewer, TIF; and, PFM was paid by the City on a project basis verses any type of retainer; and,

WHEREAS, the City has now determined that from a financial basis and in consideration of the ongoing need for financial planning and cash flow analysis by PFM, it is in the best interest of the City to enter into an Engagement Letter which retained PFM as the City's Financial Advisor for the fees set out in Exhibit "B" of said letter; and,

WHEREAS, City staff has reviewed the Engagement Letter and find it to be in order.

NOW, THEREFORE, BE IT RESOLVED by the City Council by the City of Knoxville, Iowa, that the Mayor and City Clerk are authorized to enter into the Engagement Letter which retains PFM as the City's Financial Advisor for the fees set out in Exhibit "B" of said letter.

PASSED AND APPROVED by the Council this _____ day of _____,
2016.

Brian J. Hatch, MAYOR

ATTEST:

Heather Ussery, CITY CLERK