

Resolution No. 11-50-16

RESOLUTION TO TRANSFER

The following transfers are hereby authorized:

FROM: <u>GO Bond Proceeds</u>	306-910-6910	\$ 700,000
TO: <u>Bike Trail Improvements</u>	304-910-4830	\$ 700,000
FROM: <u>GO Bond Proceeds</u>	306-910-6910	\$ 460,000
TO: <u>Debt Service</u>	304-910-4830	\$ 460,000

REASON: These proceeds will be transferred into the funds referenced above in accordance with the 2016A bond issuance. The 2016A bond included \$700,000 for bike trail improvements as well as \$460,000 in bond refunding.

PASSED AND APPROVED this 7th day of November, 2016

Brian Hatch, Mayor

ATTEST:

Heather Ussery, City Clerk