

RESOLUTION No. 8-36-20
A RESOLUTION TO GUARANTEE LOCAL MATCH FOR THE CENTRAL
IOWA HOUSING TRUST FUND

WHEREAS, Boone, Jasper, Marion, and Warren Counties have created a Local Housing Trust Fund (“LHTF”), whose general mission and purpose is to address the affordable housing needs within the region through coordination and long-term planning; and,

WHEREAS, it is important for the area’s communities and counties to collaborate to address this issue; and,

WHEREAS, the LHTF consists of all areas within Boone, Jasper, Marion, and Warren Counties; and,

WHEREAS, the City of Knoxville understands that opportunities exist to secure resources to address the various housing needs in our community through the LHTF; and,

WHEREAS, the LHTF needs an entity to guarantee money to satisfy the local match requirement needed for the LHTF to secure funding for State FY 2021; and,

WHEREAS, the LHTF will collect local match from the applicants themselves that apply for funding but cannot guarantee local match up front; and,

WHEREAS, the LHTF Board has adopted a policy that if the City of Knoxville does have to provide funding as local match to the LHTF, the City of Knoxville will be guaranteed to receive their local match back and associated housing funds to be spent on eligible housing projects in the City of Knoxville; and,

NOW THEREFORE BE IT RESOLVED that the City of Knoxville does hereby guarantee the local match money needed for the State FY 2021 funding application for the LHTF, which is estimated to be a maximum of \$78,521.

Approved and adopted this 17th day of August 2020.

Brian Hatch, Mayor
City of Knoxville

ATTEST

Tricia Kincaid, City Clerk