

Council Letter
City of Knoxville
May 2, 2022

Agenda Item: Consider recommendation regarding proposal for auditing services for fiscal years 2022-24.

Background: The City of Knoxville posted a request for proposals (RFP) for auditing services for the fiscal years 2022-2024 with a possible extension subject to satisfaction. As part of the RFP an evaluation was provided that included a point rating system that evaluated qualifications and cost criteria. Twelve proposals were mailed to recommended firms that have experience in government audits. Two proposals were received. The breakdown for evaluations and cost are as follows:

<u>Firm</u>	<u>Total</u>
BerganKDV (score 92 out of 100)	\$23,000
Faller, Kincheloe & Co, PLC (score 77 out of 100)	\$24,000

Policy Question: Should the City Council authorize BerganKDV to perform auditing services for the City of Knoxville FY 2022-24?

Budget Impact: The estimated cost for this service would be \$23,000 with a \$900 increase to subsequent years.

Recommendations: Staff recommends the approval of auditing services for fiscal years 22-24 to BerganKDV.

Supporting Documents: Resolution and Agreement