

AGREEMENT BETWEEN

City of Knoxville, Iowa

AND

BerganKDV

THIS AGREEMENT made and entered into this 2nd day of May, 2022, by and between the City of Knoxville hereinafter called “City” and BerganKDV, hereinafter called “CPA.”

WHEREAS, the City wishes to obtain the services of the CPA to perform an audit in accordance with Section 11.6, Code of Iowa, for the fiscal year(s) ending June 30, 2022; June 30, 2023; June 30, 2024; and

WHEREAS, the CPA is equipped and staffed to perform the above audit; and

WHEREAS, this agreement is in the public interest in fulfilling the requirements of Chapter 11 of the Code of Iowa.

NOW, THEREFORE, BE IT UNDERSTOOD AND AGREED:

1. That the CPA will:
 - A. Provide auditors of various classifications and for the estimated hours as detailed in 2.A of this agreement.
 - B. Begin work on the audit as specifically agreed upon with the City.
 - C. Perform all work in accordance with U.S. generally accepted auditing standards, Government Auditing Standards, and applicable federal requirements.
 - D. Immediately inform the City, the Auditor of State, and County Attorney if the audit discloses any irregularity in the collection or disbursement of public funds.
 - E. Provide access to the working papers to any appropriate federal agencies for the period of time specified in relevant agreements entered into by the city.
 - F. Provide access to the working papers to the Auditor of State in accordance with Chapter 11 of the Code of Iowa.

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2. Conditions of Payment:

- A. It is understood that the fees for the services set forth above shall be reimbursed at the following hourly rates:

Classification	Estimated Hours	Hourly Rate
Partner	15	\$240
Manager/Supervisor	90	\$160
Staff	130	\$90

- B. The CPA shall present an invoice for services in the following manner:

Fees are due as services progress and are generally billed at the completion of each phase of the audit.

- C. Payment shall be made within 60 days of receipt of invoice.
- D. The total reimbursement shall not be for more than the annual maximum as noted in the proposal, except as specifically agreed by the City and the CPA.

3. Termination of Agreement:

- A. The City may terminate this contract without notice if the CPA fails to perform the covenants or agreements contained herein.
- B. The CPA shall be paid for all work satisfactorily performed to the date of termination.

IT WITNESS THEREOF, the City and CPA have executed this AGREEMENT as of the date indicated below:

CPA	City of Knoxville
By _____	By _____
Title _____	Title _____
Date _____	Date _____