

RESOLUTION 05-26-22

RESOLUTION APPROVING AGREEMENT BETWEEN CITY OF KNOXVILLE AND BERGANKDV FOR FY2022-FY2024 ANNUAL AUDITS

WHEREAS, on April 25, 2022, the City of Knoxville received proposals from two auditing firms to conduct the City's annual audit for FY2022 through FY2024, and

WHEREAS, said proposal costs received as listed below:

	FY2022	FY2023	FY2024	Single Audit*
BerganKDV, Ltd	\$23,000	\$23,900	\$24,850	\$3,000
Faller, Kincheloe & Co, PLC	\$24,000	\$24,900	\$25,900	\$3,000

*A Single Audit is an additional audit that is required should the City expend over \$750,000 in federal funds in a fiscal year.

WHEREAS, staff recommends the approval of the proposal from BerganKDV, Ltd as having the lowest cost and best able to conduct said audits, and

WHEREAS, an agreement between the City of Knoxville and BerganKDV, Ltd to conduct the FY2022 through FY2024 audits is attached.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Knoxville, Iowa that

1. the attached agreement between the City of Knoxville and BerganKDV, Ltd is approved, and
2. the Mayor or City Clerk are hereby authorized to sign said agreement on behalf of the City.

Passed and approved this 2nd day of May 2022.

Brian Hatch, Mayor

ATTEST:

Tricia Kincaid, City Clerk