

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of KNOXVILLE
Fiscal Year July 1, 2022 - June 30, 2023

The City of KNOXVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 4/17/2023 06:15 PM

Contact: Jodie Wyman

Phone: (641) 828-0550

Meeting Location: Municipal Building Council Chambers
Knoxville City Hall
305 S Third Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,258,194	0	4,258,194
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,258,194	0	4,258,194
Delinquent Property Tax Revenue	4	0	407	407
TIF Revenues	5	262,351	165,901	428,252
Other City Taxes	6	2,101,745	292,017	2,393,762
Licenses & Permits	7	135,300	174,410	309,710
Use of Money & Property	8	168,854	90,285	259,139
Intergovernmental	9	1,591,530	678,596	2,270,126
Charges for Service	10	4,041,717	65,509	4,107,226
Special Assessments	11	7,000	-1,135	5,865
Miscellaneous	12	270,400	728,098	998,498
Other Financing Sources	13	0	2,688,721	2,688,721
Transfers In	14	1,543,573	277,288	1,820,861
Total Revenues & Other Sources	15	14,380,664	5,160,097	19,540,761
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	3,383,660	216,828	3,600,488
Public Works	17	912,282	130,421	1,042,703
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,423,443	118,470	1,541,913
Community and Economic Development	20	365,029	31,195	396,224
General Government	21	513,825	290,108	803,933
Debt Service	22	1,631,595	77,854	1,709,449
Capital Projects	23	3,943,357	924,324	4,867,681
Total Government Activities Expenditures	24	12,173,191	1,789,200	13,962,391
Business Type/Enterprise	25	6,031,378	312,814	6,344,192
Total Gov Activities & Business Expenditures	26	18,204,569	2,102,014	20,306,583
Transfers Out	27	1,543,573	277,288	1,820,861
Total Expenditures/Transfers Out	28	19,748,142	2,379,302	22,127,444
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,367,478	2,780,795	-2,586,683
Beginning Fund Balance July 1, 2022	30	13,957,405	0	13,957,405
Ending Fund Balance June 30, 2023	31	8,589,927	2,780,795	11,370,722

Explanation of Changes: Increased revenues from unplanned large development projects. Expense for departmental operating supplies, vehicle operations and repairs experienced an unexpected increase. Additionally, the city received some economic development grants with substantial expenses and revenues.