

**NOTICE OF PUBLIC HEARING - CITY OF KNOXVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 06:15 PM **Meeting Location:** Municipal Building Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.knoxvilleia.gov

City Telephone Number
(641) 828-0550

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	245,394,679	249,572,460	249,572,460	
Tax Levies:				
Regular General	1,987,697	1,987,697	2,021,537	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	66,935	66,935	85,200	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement	200,000	200,000	274,382	
FICA & IPERS	400,066	400,066	419,942	
Other Employee Benefits	598,104	598,104	629,314	
Total Tax Levy	3,252,802	3,252,802	3,430,375	5.45
Tax Rate	13.25539	13.03350	13.74501	

Explanation of significant increases in the budget:

Increase in wages after wage study performed, increased costs for insurance benefits, and increased cost of property/liability insurance coverage

If applicable, the above notice also available online at:

www.knoxvilleia.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

